

PRESS RELEASE

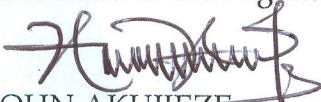
Lagos, 21 June 2017

LATE SUBMISSION OF AUDITED CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER, 2016 AND FIRST QUARTER ACCOUNTS FOR THE PERIOD ENDED 31ST MARCH, 2017.

This is to inform our valued Shareholders and General Public that Equity Assurance Plc has requested and obtained the approval of the Nigerian Stock Exchange for further extension of time to file its Audited Consolidated Financial Statements for the year ended 31st December 2016 and first quarter Accounts for the period ended 31st March, 2017 not later than 30th September, 2017.

The extension was granted to allow the company's primary regulator (National Insurance Commission) to approve the Audited Consolidated Financial Statements of the company for the year ended 31st December, 2016.

The Board of Directors and Management are optimistic that the Accounts will be submitted to the Nigerian Stock Exchange not later than the approved date.


JOHN AKUJIEZE
COMPANY SECRETARY.

www.equityassuranceplc.com