

# SUNU ASSURANCES NIGERIA PLC



RC 65343

## **RIGHTS ISSUE OF 2,075,285,714 ORDINARY SHARES OF 50K EACH AT ₦4.50 PER SHARE**

Dear Esteemed Client,

We trust this message finds you well. We invite esteemed shareholders of **SUNU Assurances Nigeria Plc** to participate in its Rights Issue, which provides an opportunity to consolidate existing holdings and invest in the company's continued growth and long-term value creation.

Please find below a summary of the Rights Issue for your review and consideration.

<b>Rights Issue Summary</b>	
<b>Issuer</b>	SUNU Assurances Nigeria Plc
<b>The Issue</b>	2,075,285,714 Ordinary shares of 50 kobo each
<b>Issuing House</b>	NSL Capital Partners Limited
<b>Method of Offer</b>	By way of Rights Issue to Existing Shareholders
<b>Qualification Date</b>	12th February, 2026
<b>Issue Size</b>	₦9,338,785,713.00
<b>Issue Price</b>	₦4.50 per share
<b>Provisional Allotment</b>	A total of 2,075,285,714 Ordinary shares of 50 kobo each have been provisionally allotted on the basis of Five (5) New Ordinary shares for every Fourteen (14) Ordinary shares of 50 kobo each held as at Qualification Date, for those Shareholders whose names appeared on the Register of Members as at the close of business on the Qualification Date.
<b>Payment Terms</b>	Payment in full on Acceptance
<b>Status</b>	The new shares shall Rank Pari Passu with the existing issued Ordinary shares of 50 kobo each of the Company
<b>Other Receiving Agents</b>	As indicated in the Rights Circular
<b>Offer Opened</b>	Monday, 13th April, 2026
<b>Offer Will Close</b>	Wednesday, 20th May, 2026

For more information, please click on the documents listed below:

- [Rights Circular](#)
- [The Acceptance/Renunciation Form \(pages 57 and 58\)](#)

SUNU Assurances Nigeria Plc is a leading Pan African insurance Company in the non-life insurance business providing dependable risk protection and financial security solutions to individuals, SMEs, multinationals and other corporate organizations across Nigeria.

The Company is a member of the SUNU Group – a prominent Pan-African services conglomerate with strong footprints across West and Central Africa. The Group has interests in 25 Insurance companies, 1 Microfinance Bank, 2 Banks, 2 Healthcare Companies, 1 Real Estate company and an Asset Management company spanning West and Central African Regions across 17 Countries.

Over the years, SUNU Nigeria has maintained a solid financial foundation, supported by enhanced authorised share capital and shareholders’ funds. It obtained a “Bbb” rating by Agosto & Co and is supported by three (3) “A”-rated reinsurance companies and technical risk advisory support from the SUNU Group. The Company leverages the Group’s extensive network, financial strength, and technical expertise to provide superior products and service excellence in the Nigerian insurance market.

SUNU Assurances Nigeria Plc has consistently paid dividends in the last three years and is led by a Board of Eight (8) Directors made up of seasoned professionals who have excelled in various sectors including Financial Services, Accounting, Pharmacy, Information Technology and Public Service.

#### Existing Shareholders

Kindly collect and fill the Acceptance Form for your Rights Issue and submit same along with the evidence of payment to us or your Stockbrokers before the closing date on **Wednesday, 20th May, 2026** for collation purposes.

#### Trading in Rights for Non-Shareholders

Investors who wish to participate in the Rights Issue will be able to do so through Trading in Rights during the period of the Offer.

In the event that you wish to participate in Trading in Rights, kindly contact us on **02012715754** to collect the necessary forms for this purpose.

Kindly credit the following account details for the payment of your participation in the Rights Issue or Trading in the Rights:

<b>Name</b>	NSL Capital Partners Limited
<b>Account Number</b>	1000003903
<b>Bank</b>	Globus Bank Limited

Warm regards,

**NSL CAPITAL PARTNERS LIMITED**  
Knight Frank Building (7<sup>th</sup> Floor)  
24, Campbell Str., Lagos Island, Lagos



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